



[Producer Name]
[Address]

Re: Letter of Intent
Pig.Net Agreement For Farrower

Dear _____:

We would like to confirm our mutual intent to enter into a Pig.Net Price Risk Program Agreement For Farrowing Operations, for your _____ sow farrowing facility, located at _____, contingent upon the following:

1. You and Cargill will reach agreement on names and capacities of Pig.Net Alliance Finishers to whom you will sell weaner pigs. These Finishers shall have entered into Pig.Net agreements with Cargill and Excel Corporation prior to or concurrent with you and Cargill executing your Pig.Net agreement.
2. You and Excel Corporation will have entered into an Excel Pig.Net Agreement prior to or concurrent with you and Cargill executing your Pig.Net agreement.
3. Any construction necessary to prepare your facility for participation in the Pig.Net Alliance shall have been completed
4. Upon your meeting the above-specified conditions, we will enter into a Pig.Net Agreement with you, utilizing the standard Pig.Net Price Risk Support Program for Farrowing Operations in place at said time. A copy of the current Pig.Net Price Risk Support Program for Farrowing Operations is attached as Exhibit "A".

It is agreed that information from the parties used in negotiations is proprietary and confidential and will remain so without exception. Once the appropriate documents have been signed, their terms will govern the relationship between the parties to this letter agreement.